



Payson City Budget Adjustments

Budget Adjustment

REVENUE

Grant-Division of Outdoor Recreation "Payson Trail Restoration"	104,115
Park Impact Fees reserves for reimbursement agreement	476,300
Storm drain Fund Balance	280,000
Revolving Loan Fund	955,937
Excess reserves Transfer to capital Fund	(3,500,000)
General Fund Transfer to Capital-excess fund reserves	3,500,000
Use of Capital Funds (49) to transfer to enterprise funds-downtown project	1,069,404
General Fund, Fund Reserves	560,611
Total Revenues	\$ 3,446,366

EXPENDITURES

Park and Trail Grant for trail rehabilitation throughout the City	123,015	1
Nebo School District Parking Lot Agreement	200,000	2
Transfer to Public Safety Impact Fees	955,937	3
Arrowhead ranch Payment for park improvements	476,300	4
Transfer to Water-Allocation of Downtown Project	402,283	5
Transfer to sewer-Allocation of Downtown Project	271,536	6
Transfer to Power-Allocation of Downtown Project	277,094	7
Transfer to Storm-Allocation of Downtown project	118,492	8
Transfer to Capital-Previously coded to utility Fund	(3,500,000)	9
Transfer to Capital-Offset to utility fund transfer of funds to capital fund	3,500,000	10
Transfer to Capital to restrict for debt service -Fire Station	461,711	11
Apoxy Pool Floor-Pool-underspent Peteetneet project	80,000	12
Asbestos mitigation at the meat plant	80,000	13
Total Expenditures	\$ 3,446,366	

1 Parks and Trail Grant for trail rehabilitation and associated costs. (Division of Outdoor recreation, winter trail restoration \$104,115

2 Kent requested an adjustment to meet the Nebo School District Parking Lot agreement, out of storm drain.

3 We expensed the fire truck out of park impact fees, but found only commercial impact fees can fund the fire truck.

This adjustment is transferring funds from the revolving loan fund to the public safety impact fees; we will do an internal loan to pay the funds back to the revolving loan.

4 A reimbursement agreement with Arrowhead Ranch.

5-8 This is a movement of expenses/cash from the capital improvement fund to the appropriate enterprise fund for the downtown project.

9-10 Originally we had budgeted potential excess fund balance transfer from the utility fund that rolls to the general fund. That won't be possible as there isn't sufficient fund reserves in that fund, so we are moving that transfer from the general fund.

Further adjustments may be necessary at year-end budget adjustment.

2026 Budget Adjustment 4.15.26 Updated



Payson City Budget Adjustments

- 11 It would be good to transfer restricted funds generated from property tax increase to the capital fund.
These funds were intended to pay the debt service for the fire station.
- 12 Petetneet underspent the remodel project budgeted. The Peetneet rolls into the general fund.
Karl would like to epoxy the pool floor with those excess funds.
- 13 In demolishing the meat packing plant, it was found that some areas had asbestos.